FOR IMMEDIATE RELEASE

ALACRA COMPLIANCE WINS 2011 CODiE AWARD

Alacra’s risk and regulatory workflow tool wins award for “Best Solution Integrating Content into Workflow”

New York – January 26, 2011 – Alacra, a leading provider of online business information solutions today announced that Alacra Compliance has been named the 2011 Software and Information Industry Association CODiE award winner for “Best Solution Integrating Content into Workflow.”

The CODiE Awards, originally called the Excellence in Software Awards, are the industry's only peer-reviewed awards, providing companies with a unique opportunity to earn praise from their competitors.

Alacra Compliance is a modular workflow tool that helps financial institutions address risk and regulatory requirements with an efficient, consistent and documented investigative process. Using Alacra Compliance, an investment or commercial bank can significantly accelerate their KYC, CIP, EDD, and account-vetting processes.

Alacra Compliance allows for a single query across all critical data sources and generates one result set for all premium, proprietary and web content. An audit report feature automatically generates a PDF file of the investigator’s findings, and the ability to add annotations makes recordkeeping for audits far simpler. The solution can be configured to match each firm’s regulatory risk and anti-money laundering policies, as well as the look and feel of each firm’s brand identity.

“Client feedback has been integral in developing a product that solves a pain-point for many investment and commercial banks,” said Alacra CEO Steven Goldstein. “In 2011, we have even more product enhancements planned.”

As recently noted in VIP magazine, Alacra Compliance is “comprehensive and easy to use.” Says product reviewer Perrin Kerravala, “The application enables researchers to search multiple sources via a single query, and easily report and annotate findings.”

"Now in its 26th year, the CODIE Awards recognize those companies providing the best new technology products and services," said SIIA President Ken Wasch. "SIIA warmly congratulates all of the winners, whose innovation is essential for continuing America’s leadership in the global knowledge economy."

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About Alacra, Inc.

Alacra develops workflow solutions that enable 300,000 end users at financial institutions, professional services firms and corporations to search for, extract, match and analyze mission-critical business information.
Alacra has under license the largest collection of premium business information in the world and continuously collects business data and financial events from a hand-curated universe of 3,000+ web-based sources. Alacra aggregates and filters this content; each configuration offers users a single point of access to disparate information sources. Bespoke applications keep Alacra’s clients up-to-date on their customers, prospects, investments, competition, partners and suppliers, driving business development and streamlining operations.

Alacra’s mission is to aggregate, integrate, package and deliver business and financial content in ways that are most useful to our clients, which include nine of the top 10 global investment banks, all four major accounting firms, and nine of the top 10 consulting firms.

For more information, visit www.alacra.com and www.alacra.com/products/compliance.asp.

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